



Press release

NAVYA announces the closing of the bond issue subscribed by ESMO Corporation for an amount of €20 million

Villeurbanne, France, February 20 2020 – 05:45pm CET – NAVYA (FR0013018041- NAVYA), a leading company in autonomous driving systems, announces the subscription by ESMO Corporation of the remaining 10 ORNANE (bonds repayable in cash and/or into new and/or existing shares) for an amount of €10 million.

The subscription of the 10 ORNANE bonds of the first tranche of the bond issue by ESMO Corporation for an amount of €10 million took place on September 30, 2019. All 20 Bonds subscribed by the South-Korean company will be assimilated and governed by the same terms and conditions.

All information relating to the terms and conditions of the operation is set out in the press release of 28 June 2019 and in the documentation of the Extraordinary and Ordinary General Meeting of 6 September 2019.

As a reminder and as indicated in the previous press releases, the proceeds from the issuance of the bonds will mainly be used to strengthen R&D activities in order to improve autonomous driving systems developed by NAVYA. It will also contribute to the Company's commercial deployment.

On the occasion of the closing, ESMO Corporation transferred the exclusive operational support and distribution of NAVYA products in Japan to the Japanese group Macnica. ESMO Corporation remains the exclusive distributor of NAVYA in China and South Korea.

In the event of conversion of the 20 Bonds, ESMO Corporation will become the second largest shareholder of NAVYA, holding approximately 20% of the Company's share capital.

Shareholders	Shareholding structure of NAVYA as at 31 January 2020			
	Pre-conversion of Bonds		Post-conversion of Bonds	
	Number of shares	% of capital	Number of shares	% of capital
Robolution Capital	10,892,410	37.2%	10,892,410	29.8%
ESMO Corporation	-	-	7,272,727	20%
Valeo	3,888,645	13.3%	3,888,645	10.6%
Keomotion	3,888,645	13.3%	3,888,645	10.6%
Others	10,578,615	36.2%	10,578,615	29%
TOTAL	29,248,315	100.0%	36,521,042	100.0%

Next financial press release: March 24, 2020 - Full-year 2019 results



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About ESMO Corporation

ESMO Corporation has been specializing and producing wiring harnesses for internal combustion engine since its establishment in 1994. In recent years, ESMO Corporation is focusing on diversifying its business, producing wiring harnesses for Electric Vehicles and lithium battery technology to add value to the business. ESMO Corporation is a South Korean company listed on the regulated market in Seoul (market capitalization of c. €360m, ISIN code: 073070:KS, KOSDAQ).

For more information, visit: <http://esmo.co.kr/>

About NAVYA

NAVYA is a leading French name in the autonomous driving systems. With 280 employees in France (Paris and Lyon) and in the United States (Michigan), NAVYA aims at becoming the leading player for the supply of autonomous driving systems for passenger and goods transport. Since 2015, NAVYA has been the first to market and put into service autonomous mobility solutions. The AUTONOM® SHUTTLE, main development axis, was launched in September 2015 and 160 units have been sold as of 31 December 2019, notably in the United States, France, Germany, Switzerland, Japan and Australia. The AUTONOM® TRACT is dedicated to goods transport. Created in 2014 with the support of Robolution Capital, investment fund managed by 360 Capital Partners, his reference shareholder, NAVYA's shareholders also include the Gravitation fund and Paris Region Venture Fund (Région Île-de-France) managed by Cap Decisif Management as well as Valeo and Keolis groups.

NAVYA is listed on the Euronext regulated market in Paris (ISIN code: FR0013018041- NAVYA).

For more information visit: www.navya.tech/en



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