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autonomous vehicles market

Press release

Changes to Governance

Villeurbanne, France, 18 December 2018 - 8:30 am – NAVYA (FR0013018041- NAVYA), the leader in the autonomous vehicle market and in smart and shared mobility solutions, today announces the latest changes to the governance of the company.

The Supervisory Board, which met on 14 December 2018, approved several decisions regarding the **changes to the Board of Directors**:

. Mr. Christophe Sapet has been dismissed from his position as Chairman of the Board of Directors with immediate effect. A recruiting firm has been mandated to identify a successor.

. To replace Mr. Sapet, the Supervisory Board has appointed Mr. Frank Maccary, current Chief Financial Officer, to the Board of Directors. He will assume the responsibilities of Chairman of the Board of Directors for a transitional period.

. The Board of Directors is therefore composed of two members: Mr. Jérôme Rigaud, Deputy Chief Executive Officer and Mr. Frank Maccary, Chairman of the Board of Directors.

In addition, the Supervisory Board approved the departure of several of its members:

. Mrs. Marie Laure Sauty de Chalon, independent director

. Mrs. Pascaline Peugeot de Dreuzy, independent director

. The company VALEO BAYEN (Valeo Group)

. Mr. Laurent Kocher, independent director (and also Executive Director, Marketing, Innovation and Services at Keolis).

KEOLIS and Valeo have indicated that this decision to no longer participate in the Supervisory Board does not in any way affect the operational or technical projects carried out with NAVYA and in particular the partnerships set up.

Following the Supervisory Board meeting of 14 December 2018, the Supervisory Board now includes the following five members:

. Mr. Charles Beigbeder, Chairman, independent director

. Mr. Dominique Rencurel, Deputy Chairman

. The company 360 Capital Partners, represented by Mr. Fausto Boni

. Mrs. Francesca Fiore, independent director

. Mrs. Christiane Marcellier, independent director



During this meeting, the Supervisory Board also acknowledged the appointment of Mr. Charles Beigbeder to the Appointments and Compensation Committee (now composed of Francesca Fiore, Charles Beigbeder and Dominique Rencurel).

About NAVYA

NAVYA is a leading French name in the autonomous vehicle market and in smart shared mobility solutions. With more than 250 employees in France (Paris and Lyon) and in the United States (Michigan), NAVYA develops, manufactures and commercializes autonomous, driverless, and electric vehicles that combine robotic, digital and driving technologies at the highest level. Since 2015, NAVYA has been the first to market and put into service autonomous mobility solutions. NAVYA has a range of two autonomous vehicles: the AUTONOM® SHUTTLE, launched in September 2015, of which more than 100 had been sold as of 30 September 2018, notably in the United States, France, Germany, Switzerland, Japan and Australia, and the AUTONOM® CAB, unveiled in November 2017 and whose first road tests will start shortly. Created in 2014 by Christophe Sapet and Robolution Capital (managed by 360 Capital Partners), his reference shareholder, NAVYA's shareholders also include the Gravitation fund and Paris Region Venture Fund (Région Île-de-France) managed by Cap Decisif Management as well as Valeo and Keolis groups.

NAVYA is listed on the Euronext regulated market in Paris (ISIN code: FR0013018041- NAVYA).

For more information visit: www.navya.tech/en



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